ELIZABETHTOWN
TOWN COUNCIL AGENDA
SPECIAL CALLED MEETING

Virtual Meeting

June 29, 2020 – Noon

- **OPENING AND CALL TO ORDER**: Mayor Sylvia Campbell
- **INVOCATION**
- **AGENDA ADOPTION**

ADMINISTRATIVE MATTER

1. **Loan from Water Fund to General Fund**

   Finance Director Jay Leatherman may be called upon to present the details of the Loan.

   REQUEST: Council is requested to consider approving a Loan from the Water Fund to the General Fund.

- **MEETING ADJOURNMENT**

PLEASE SEE ATTACHED PUBLIC NOTICE FOR INSTRUCTIONS TO JOIN THIS ZOOM MEETING.

TOWN OF
ELIZABETHTOWN

Departmental Agenda Submission Form
Town Council Meeting: 06/29/2020

Departments: Finance Dept. - Dir. Jay Leatherman

Subject: Loan from Water Fund to General Fund

Expenditures from the following Capital Project Funds have been made from the General Fund cash account. We are awaiting reimbursement from several outside sources for these expenditures. However, because the money will not be received prior to June 30, 2020, the end of our fiscal year, we need to borrow the money from our Water Fund temporarily until the outside funds are received.

Following Funds that we are borrowing from the Water Fund to cover:

Fund 121 – Greene's Lake and Recreation Area - $200,000 of which $140,000 will be reimbursed from FEMA as soon as the State completes it's final review and $60,000 from the PARTF grant to develop the Park.

Fund 123 – Elizabethtown Rescue & Fire Facility - $503,000 which we have requested from the Golden Leaf Grant.

Fund 125 – Cemetery - $260,000 that will be reimbursed from FEMA.

Fund 48 – Airport Terminal Building - $55,000 that will be reimbursed from the Aviation Federal Block Grant.

These expenses have been previously approved by Council. This borrowing is for the sole purpose of maintaining the General Fund balance for the year-end audit. As the monies are received from the various funding sources, the loan to the Water Fund will be repaid.

The total loan to the General Fund from the Water Fund will be $1,018,000.

Jay Leatherman
Department Head/Rep. Signature

6-25-2020
Date

PUBLIC NOTICE
TOWN OF ELIZABETHTOWN
TOWN COUNCIL
SPECIAL CALLED MEETING – Virtual Meeting
June 29, 2020 at Noon

In accordance with the N.C. Governor's Executive Order, this is notice to the public of a Special Called Meeting (Virtual Meeting) for the Elizabethtown Town Council on Monday, June 29, 2020 at Noon. The purpose of the meeting will be to consider a Loan from Water Fund to General Fund. The Virtual Meeting will allow the Mayor and Town Council Members to conduct the important business of municipal government while protecting the health and safety of the council members, the public and town staff.

Members of the public may join the Special Called Meeting through Zoom from computer, smart phone or dial-in. Please see the following information in order to connect to the June 29, 2020 Special Called Meeting:

Topic: Elizabethtown Town Council - Special Meeting
Time: Jun 29, 2020 12:00 PM Eastern Time (US and Canada)

Join Zoom Meeting
https://us02web.zoom.us/j/84177933994?pwd=eHR1eFVkeE5XT3EzZlNZL3NicW0wdz09

Meeting ID: 841 7793 3994
Password: 158070
One tap mobile
+19294362866,,84177933994#,,,,0#,,158070# US (New York)
+13017158592,,84177933994#,,,,0#,,158070# US (Germantown)

Dial by your location
+1 929 436 2866 US (New York)
+1 301 715 8592 US (Germantown)
+1 312 626 6799 US (Chicago)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)
Meeting ID: 841 7793 3994
Password: 158070
Find your local number: https://us02web.zoom.us/u/kekHJfSQzg

Sylvia Campbell, Mayor